

## **Community Development Commission**

May 11, 2006

TO: Nicole Englund, Deputy, 1<sup>st</sup> District  
Julia Orozco, Deputy, 2<sup>nd</sup> District  
Ben Saltsman, Deputy, 3<sup>rd</sup> District  
Rick Velasquez, Deputy, 4<sup>th</sup> District  
Paul Novak, Deputy, 5<sup>th</sup> District  
James Blunt, CAO Analyst

FROM: Carlos Jackson, Executive Director

**SUBJECT: CDC FISCAL YEAR 2006-2007 OPERATING BUDGET**

Attached for your review is our Fiscal Year 2006-2007 Budget Draft for the Housing Authority and Community Development Commission. Highlights for the budget submission are as follows:

- A combined budget total of \$413,464,400
- Housing Authority portion \$277,021,400
- Non Housing portion \$136,446,000
- County funds included in CDC budget submission are as follows,
  - \$410,000 for support of the Cooperative Education Program
  - \$8,700,000 for various first district projects to be overseen by Construction Management division
  - \$10,000,000 for Homeless Shelter Program administered by Housing Development division,
- Increase of \$34.1 million from FY 2005-2006 budget due to new projects listed above and additional funds received for Lennox Program and Section 8 Voucher Program
- Regular headcount positions remained consistent with prior years

As per the email sent on Thursday, May 4, 2006, from our Budget Manager, Karen Ramirez-Smith; I will not be walking the Board offices this year. Instead, I will meet with you on an as needed basis should you so desire. Please contact me by May 17, 2006, if you would like a formal budget presentation to be held either May 22<sup>nd</sup> or 24<sup>th</sup> at 2 p.m.. We plan on filing on June 1, 2006 for the agenda of June 13, 2006.

If you have any questions on the submitted budget or require additional information, please contact Karen Ramirez-Smith at (323) 890-7025. Thank you.

CJ:KRS  
Attachments